

18 February 2010

Company Announcements Office
Australian Stock Exchange Limited

A.B.N. 38 115 157 689

Dear Sirs

As announced on 8 February 2010, Fairstar Resources Ltd is conducting a Share Purchase Plan Offer. Invitations were issued to shareholders on 16 February 2010, which may result in the Company issuing up to 50,000,000 shares in the Company at 5 cents each.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued under this Plan without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of these securities will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company will issue these Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of the Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing rules; and
 - b. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Securities.

Yours faithfully

Alan Thomas
Company Secretary
Fairstar Resources Limited

website: www.fairstarresources.com