

June 26, 2009

Manager of Company Announcements  
Australian Stock Exchange Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

The Board of FairStar Resources Limited wishes to advise that Mr Vaz Hovanesian informed the Board on the 24<sup>th</sup> June, 2009 that he intended to step down as chairman, effective 25<sup>th</sup> June, 2009.

Mr Hovanesian will continue to serve as a director.

Mr Ken Allen who recently rejoined the Board, has been unanimously voted in as chairman to fill the vacant position with immediate effect.

**By Order of the Board**  
**FairStar Resources Limited**

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