

22 November 2007

Company Announcements Officer  
ASX Ltd  
2 The Esplanade  
Perth WA 6000

Dear Sir

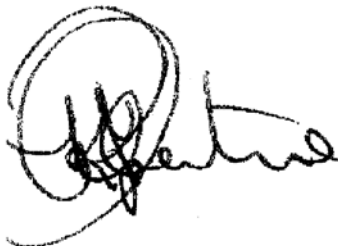
**Fairstar Increases Support from GWR Shareholders for Takeover**

Fairstar Resources Ltd (the Company) is pleased to announce that to date it has received acceptances of its off market bid for Golden West Resources Ltd in respect of a total of 27.69% of the GWR shares. With the offer still open until 13 December 2007 the Company sees the acceptances so far as an extremely positive indication of shareholder support.

**Offers outside Australia**

The Bidder's Statement dated 26 October, 2007 advises that GWR shareholders whose address is not in Australia will not be entitled to receive Fairstar shares on acceptance **unless Fairstar determines otherwise**. Fairstar has determined that this will not apply to acceptances received from **New Zealand**, and further would like to encourage all GWR shareholders to forward their acceptances as soon as possible to the Company

Yours faithfully



**KEVIN J. ROBERTSON**  
Managing Director  
Fairstar Resources Limited

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